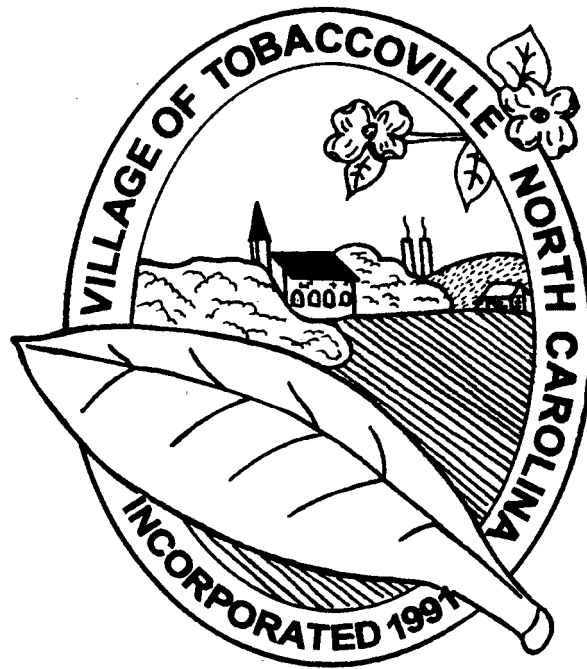


# **VILLAGE OF TOBACCOVILLE BUDGET 2026-2027**



**Mayor: Mark Baker**

**Mayor Pro Tem: Carla Hall**

**Council:**

**Chris Copeland**

**Chris Starling**

**Jennifer Stone**

**Administrator: Lori A. Shore**

**Clerk: Kimberly L. Keen**

**June 4, 2026**

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## BUDGET MESSAGE

May 7, 2026

Dear Mayor and Council:

Enclosed is the proposed 2026-2027 Annual Budget for the Village of Tobaccoville. This budget reflects the Village's interest in maintaining cost effective and quality services to the citizens of Tobaccoville.

The proposed budget does not provide any new services, but sufficient funding for the provision of all existing services is made. The garbage and recycling service contract cost per household increases this year due to a contractual increase as well as overall household growth. In Capital Projects, the proposed budget includes Community Center renovations and other municipal equipment purchases totaling \$183,212. This budget requires no municipal tax increase and reflects a conservative tone even with cost increases in some departments due to inflation.

The 2026-2027 Budget, as proposed, will require appropriations from the General Fund of \$109,157 and \$53,900 from the Restricted Fund balance. I anticipate having approximately a \$2,186,955 balance left in the General Fund at the end of the 2026-2027 fiscal year, depending on the authorization of capital projects, acquisitions, equipment purchases and actual expenses. Overall Village fund balance including the Restricted Fund, Powell Bill Fund and Services Fund, is estimated to be \$2,850,003 by the end of fiscal year 2026-2027.

A decrease or increase in the current tax rate is not recommended in this year's budget. Next year's recommendation will have to be adjusted for changes within the framework of state shared revenue estimates, county property values, Reynolds tax equivalent payment totals, and necessary expenses to fund services, park projects, and infrastructure. This budget allows some flexibility, and I believe that we will perform better than expected in regards to expenditures in each department by fiscal year end. This budget reflects the commitment of the Village of Tobaccoville to provide the best possible use of taxpayer monies.

Sincerely,

Lori A. Shore  
Village Administrator

**Ordinance #210**

**BUDGET ORDINANCE FOR 2026-2027  
VILLAGE OF TOBACCOVILLE**

**BE IT ORDAINED** by the Village Council of the Village of Tobaccoville, North Carolina:

Section 1: The following amounts are hereby appropriated in the General Fund for the operation of the Village government and its activities for the fiscal year beginning July 1, 2026 and ending June 30, 2027:

**GENERAL FUND EXPENDITURES**

Council	\$ 90,390
Administration	253,500
Park	256,500
Services	265,780
Capital Projects	<u>183,212</u>

**TOTAL** **\$ 1,049,382**

Section 2: It is estimated that the following revenue will be available in the General Fund for the fiscal year beginning July 1, 2026 and ending June 30, 2027:

**GENERAL FUND REVENUE**

Ad Valorem Tax	\$ 192,000
Beer and Wine Tax	11,500
Video Programming Sales Tax	6,500
Earnings Income: General Fund	68,000
Powell Bill Fund	13,985
Restricted Fund	4,100
NC Sales Tax Refund	2,976
Occupancy Tax	60,000
Other Income	2,000
Solid Waste Disposal Tax	2,000
Community Center Rent	20,000
Shelter and Gazebo Rent	5,000
Powell Bill Funds	68,000
RJR Tax Equivalent	296,264
Sales Tax from State	55,000
Utility Sales Tax	79,000
Appropriations from General Fund	109,157
Appropriations from Restricted Fund	53,900

**TOTAL** **\$ 1,049,382**

Section 3: The following amounts are hereby designated as Capital Reserve for the Village's long-term capital projects for the fiscal year beginning July 1, 2026 and ending June 30, 2027:

**CAPITAL RESERVE FUNDS**

SERVICES FUND

Balance as of July 1, 2026	\$ 86,893
Transfer into reserve	0
Interest Earned	2,607
Transfer into General Fund for Expenditure	<u>0</u>
<b>Balance as of June 30, 2027</b>	<b>\$ 89,500</b>

**TOTAL CAPITAL RESERVE** **\$ 89,500**

Section 4: There is hereby levied a tax rate of .05 per \$100 of the assessed value as listed for taxes as of January 1, 2026 for the purpose of raising the revenue listed as *Ad Valorem* in the General Fund in the Revenues section of this ordinance.

Section 5: The Village Administrator may transfer amounts between line item expenditures within a department without limitation and without a report being required.

Section 6: Copies of this Budget Ordinance shall be furnished to the Village Clerk, the Village Council, and the Village Administrator and are to be kept on file by them for their direction in the disbursements of funds.

NOW, THEREFORE, adopted this, the 4th day of June, 2026 by the Tobaccoville Village Council.

\_\_\_\_\_  
Mark Baker, Mayor

ATTEST:

\_\_\_\_\_  
Kimberly L. Keen, Village Clerk

SEAL

## 2026-2027 BUDGET ESTIMATE - REVENUES

**FUND: GENERAL DEPARTMENT: ALL**

ITEM	ACCOUNT	2023-2024 ACTUAL AMOUNT	2024-2025 ACTUAL AMOUNT	CURRENT YEAR 2025-2026				2026-2027 ESTIMATED AMOUNT
				BUDGETED AMOUNT	ACTUAL AS OF 1/31/26	ESTIMATED REMAINING	ESTIMATED ENTIRE YEAR	
1	AD VALOREM TAX	135,360	135,216	185,050	142,821	42,229	185,050	192,000
2	BEER AND WINE TAX	12,672	10,460	11,500	0	11,500	11,500	11,500
3	PARTF GRANT REIMBURSEMENT	134,020	249,782	48,812	57,767	0	57,767	0
4	VIDEO PROG. SALES TAX	9,038	8,212	8,300	3,490	3,550	7,040	6,500
5	NC SALES TAX REFUND	1,364	8,728	5,406	5,825	0	5,825	2,976
6	OCCUPANCY TAX	57,910	62,032	52,000	32,408	30,000	62,408	60,000
7	COMM CENTER RENT	22,735	20,650	20,000	12,065	6,800	18,865	20,000
8	SHELTER AND GAZEBO RENT	6,550	5,595	5,000	2,340	3,255	5,595	5,000
9	POWELL BILL FUNDS	63,301	69,253	67,500	68,471	0	68,471	68,000
10	RJR TAX EQUIVALENT	264,799	266,256	310,878	296,264	0	296,264	296,264
11	SALES TAX FROM STATE	53,059	52,610	53,961	31,603	22,575	54,178	55,000
12	UTILITY SALES TAX	80,602	81,546	75,000	35,809	43,200	79,009	79,000
13	OTHER INCOME	1,012	1,868	2,000	1,339	200	1,539	2,000
14	SOLID WASTE DISPOSAL TAX	2,065	2,033	2,000	1,011	1,011	2,022	2,000
15	OSBM GRANT	204,814	0	0	0	0	0	0
<b>INTEREST INCOME</b>								
16	GENERAL FUND	111,111	99,774	80,000	52,249	35,000	87,249	68,000
17	POWELL BILL FUND	20,496	21,141	16,000	11,895	5,690	17,585	13,985
18	RESTRICTED FUND	14,378	5,070	4,200	2,580	1,900	4,480	4,100
<b>SUBTOTAL</b>		<b>1,195,286</b>	<b>1,100,226</b>	<b>947,607</b>	<b>757,937</b>	<b>206,910</b>	<b>964,847</b>	<b>886,325</b>
<b>APPROPRIATIONS</b>								
19	FROM GENERAL FUND	0	0	31,159	0	0	0	109,157
20	FROM POWELL BILL FUND	0	0	118,882	0	28,946	28,946	0
21	FROM RESTRICTED FUND	0	0	0	0	0	0	53,900
<b>TOTAL</b>		<b>1,195,286</b>	<b>1,100,226</b>	<b>1,097,648</b>	<b>757,937</b>	<b>235,856</b>	<b>993,793</b>	<b>1,049,382</b>













**2026-2027 BUDGET ESTIMATE - REVENUES AND EXPENDITURES**

**FUND: CAPITAL RESERVE DEPARTMENT: ALL**

ITEM	ACCOUNT	2023-2024 ACTUAL AMOUNT	2024-2025 ACTUAL AMOUNT	CURRENT YEAR 2025-2026				2026-2027 ESTIMATED AMOUNT
				BUDGETED AMOUNT	ACTUAL AS OF 1/31/26	ESTIMATED REMAINING	ESTIMATED ENTIRE YEAR	
1	SERVICES FUND							
BAL	BEGINNING BALANCE	75,797	79,865	83,422	83,589	0	83,589	86,893
REV	TRANSFER FROM GENERAL	0	0	0	0	0	0	0
REV	INTEREST EARNED	4,068	3,724	2,920	1,985	1,319	3,304	2,607
EXP	NONE						0	0
BAL	TOT. SERVICES FUND BALANCE	79,865	83,589	86,342	85,574	1,319	86,893	89,500
TOT	CAPITAL RESERVES TOTAL	79,865	83,589	86,342	85,574	1,319	86,893	89,500

<b>AVAILABLE FUND BALANCE</b>					
<b>FUND</b>	<b>ACTUAL AMOUNT 6/30/23</b>	<b>ACTUAL AMOUNT 6/30/24</b>	<b>ACTUAL AMOUNT 6/30/25</b>	<b>ESTIMATED AMOUNT 6/30/26</b>	<b>ESTIMATED AMOUNT 6/30/27</b>
General	1,875,024	2,147,021	2,306,984	2,296,112	2,186,955
Powell Bill	342,209	425,030	477,252	412,181	479,166
Restricted	266,172	176,661	94,000	148,282	94,382
Services	75,797	79,865	83,589	86,893	89,500
ARP Funds	258,321	25,267	0	0	0
<b>TOTAL</b>	<b>2,817,523</b>	<b>2,853,844</b>	<b>2,961,825</b>	<b>2,943,468</b>	<b>2,850,003</b>

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