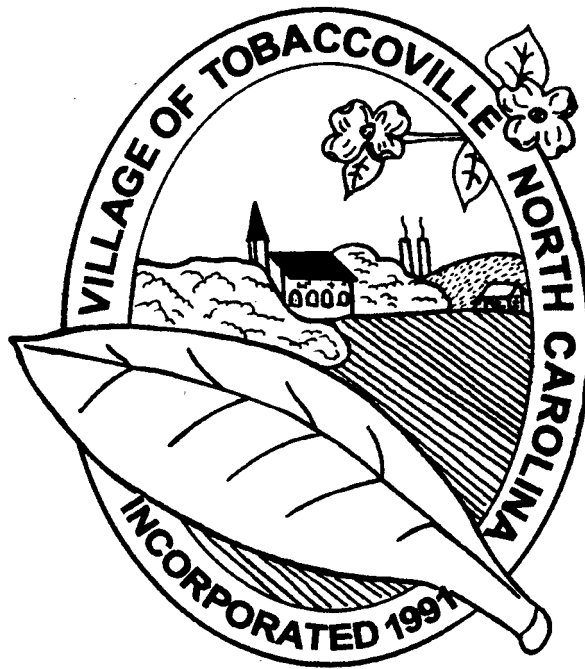


VILLAGE OF TOBACCOVILLE BUDGET 2025-2026



Mayor: Myron W. Marion

Mayor Pro Tem: Lori Shore

Council:

Mark Baker

Carla Hall

Boyce E. Shore

Administrator: Leo D. Corder Jr.

Clerk: Kimberly L. Keen

June 5, 2025

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BUDGET MESSAGE

May 1, 2025

Dear Mayor and Council:

Enclosed is the proposed 2025-2026 Annual Budget for the Village of Tobaccoville. This budget reflects the Village's interest in maintaining cost effective and quality services to the citizens of Tobaccoville.

The proposed budget does not provide any new services, but sufficient funding for the provision of all existing services is made. The garbage and recycling service contract cost per household increases this year due to a contractual increase as well as overall household growth. This budget requires no municipal tax increase and reflects a conservative tone even with cost increases in some departments due to inflation.

The 2025-2026 Budget, as proposed, will require no appropriations from fund balances and I anticipate having approximately a \$2,268,086 balance left in the General Fund at the end of the 2025-2026 fiscal year, depending on the authorization of capital projects, acquisitions, equipment purchases, grants received, and actual expenses. Overall Village fund balance including the Restricted Fund, Powell Bill Fund, and Services Fund, is estimated to be \$2,961,830 by the end of fiscal year 2025-2026.

As required by G.S. 159-11, the revenue neutral rate has been determined to be .0345. This is the tax rate necessary to generate the same amount of ad valorem revenue that was generated last year prior to the county property tax revaluation. A decrease or increase in the current tax rate is not recommended in this year's budget. Next year's recommendation will have to be adjusted for changes within the framework of state shared revenue estimates, county property values, Reynolds tax equivalent payment totals, and necessary expenses to fund services, park projects, and infrastructure. This budget allows some flexibility, and I believe that we will perform better than expected in regards to expenditures in each department by fiscal year end. This budget reflects the commitment of the Village of Tobaccoville to provide the best possible use of taxpayer monies.

Sincerely,

Leo D. Corder Jr.
Village Administrator

Ordinance #203

**BUDGET ORDINANCE FOR 2025-2026
VILLAGE OF TOBACCOVILLE**

BE IT ORDAINED by the Village Council of the Village of Tobaccoville, North Carolina:

Section 1: The following amounts are hereby appropriated in the General Fund for the operation of the Village government and its activities for the fiscal year beginning July 1, 2025, and ending June 30, 2026:

GENERAL FUND EXPENDITURES

Council	\$ 103,508
Administration	245,355
Park	221,540
Services	322,704
Capital Projects	<u>54,500</u>

TOTAL **\$ 947,607**

Section 2: It is estimated that the following revenue will be available in the General Fund for the fiscal year beginning July 1, 2025, and ending June 30, 2026:

GENERAL FUND REVENUE

Ad Valorem Tax	\$ 185,050
Beer and Wine Tax	11,500
PARTF Grant	48,812
Video Programming Sales Tax	8,300
Earnings Income: General Fund	80,000
Powell Bill Fund	16,000
Restricted Fund	4,200
NC Sales Tax Refund	5,406
Occupancy Tax	52,000
Other Income	2,000
Solid Waste Disposal Tax	2,000
Community Center Rent	20,000
Shelter and Gazebo Rent	5,000
Powell Bill Funds	67,500
RJR Tax Equivalent	310,878
Sales Tax from State	53,961
Utility Sales Tax	<u>75,000</u>

TOTAL **\$ 947,607**

Section 3: The following amounts are hereby designated as Capital Reserve for the Village's long-term capital projects for the fiscal year beginning July 1, 2025, and ending June 30, 2026:

CAPITAL RESERVE FUNDS

SERVICES FUND

Balance as of July 1, 2025	\$ 83,422
Transfer into reserve	11,253
Interest Earned	2,920
Transfer into General Fund for Expenditure	<u>0</u>
Balance as of June 30, 2026	\$ 97,575

TOTAL CAPITAL RESERVE **\$ 97,575**

Section 4: There is hereby levied a tax rate of .05 per \$100 of the assessed value as listed for taxes as of January 1, 2025 for the purpose of raising the revenue listed as *Ad Valorem* in the General Fund in the Revenues section of this ordinance.

Section 5: The Village Administrator may transfer amounts between line item expenditures within a department without limitation and without a report being required.

Section 6: Copies of this Budget Ordinance shall be furnished to the Village Clerk, the Village Council, and the Village Administrator and are to be kept on file by them for their direction in the disbursements of funds.

NOW, THEREFORE, adopted this, the 5th day of June, 2025 by the Tobaccoville Village Council.

Myron W. Marion, Mayor

ATTEST:

Kimberly L. Keen, Village Clerk

SEAL

2025-2026 BUDGET ESTIMATE - REVENUES

FUND: GENERAL DEPARTMENT: ALL

ITEM	ACCOUNT	2022-2023 ACTUAL AMOUNT	2023-2024 ACTUAL AMOUNT	CURRENT YEAR 2024-2025				2025-2026 ESTIMATED AMOUNT
				BUDGETED AMOUNT	ACTUAL AS OF 1/31/25	ESTIMATED REMAINING	ESTIMATED ENTIRE YEAR	
1	AD VALOREM TAX	128,953	135,360	132,967	96,565	36,402	132,967	185,050
2	BEER AND WINE TAX	11,655	12,672	11,000	0	11,500	11,500	11,500
3	PARTF GRANT REIMBURSEMENT	0	134,020	209,755	136,525	113,256	249,781	48,812
4	VIDEO PROG. SALES TAX	9,864	9,038	10,000	4,226	4,774	9,000	8,300
5	NC SALES TAX REFUND	1,191	1,364	8,700	8,728	0	8,728	5,406
6	OCCUPANCY TAX	56,598	57,910	50,000	33,325	23,803	57,128	52,000
7	COMM CENTER RENT	20,905	22,735	20,000	12,780	7,500	20,280	20,000
8	SHELTER AND GAZEBO RENT	5,620	6,550	5,000	2,145	2,900	5,045	5,000
9	POWELL BILL FUNDS	56,978	63,301	62,000	69,253	0	69,253	67,500
10	RJR TAX EQUIVALENT	264,799	264,799	266,255	266,256	0	266,256	310,878
11	SALES TAX FROM STATE	53,238	53,059	50,000	30,565	21,832	52,397	53,961
12	UTILITY SALES TAX	79,970	80,602	75,000	36,042	38,958	75,000	75,000
13	OTHER INCOME	1,679	1,012	7,500	1,331	500	1,831	2,000
14	SOLID WASTE DISPOSAL TAX	2,013	2,065	2,000	1,017	1,017	2,034	2,000
15	OSBM GRANT	0	204,814	0	0	0	0	0
INTEREST INCOME								
16	GENERAL FUND	74,905	111,111	87,500	59,227	38,000	97,227	80,000
17	POWELL BILL FUND	14,928	20,496	18,000	12,851	8,000	20,851	16,000
18	RESTRICTED FUND	8,760	14,378	800	3,344	1,500	4,844	4,200
SUBTOTAL		792,056	1,195,286	1,016,477	774,180	309,942	1,084,122	947,607
APPROPRIATIONS								
19	FROM GENERAL FUND	0	0	55,594	0	0	0	0
20	FROM POWELL BILL FUND	0	0	0	0	0	0	0
21	FROM RESTRICTED FUND	0	0	104,373	0	0	0	0
TOTAL		792,056	1,195,286	1,176,444	774,180	309,942	1,084,122	947,607

2025-2026 BUDGET ESTIMATE - EXPENDITURES

FUND: GENERAL DEPARTMENT: ALL

ITEM	DEPARTMENT	2022-2023 ACTUAL AMOUNT	2023-2024 ACTUAL AMOUNT	CURRENT YEAR 2024-2025				2025-2026 ESTIMATED AMOUNT
				BUDGETED AMOUNT	ACTUAL AS OF 1/31/25	ESTIMATED REMAINING	ESTIMATED ENTIRE YEAR	
1	COUNCIL	54,634	54,247	78,000	26,861	33,728	60,589	103,508
2	ADMINISTRATION	165,240	176,338	213,594	104,928	86,503	191,431	245,355
3	PARK	131,844	143,955	191,251	87,343	82,340	169,683	221,540
4	SERVICES	407,042	210,457	274,089	149,174	110,636	259,810	322,704
SUBTOTAL		758,760	584,997	756,934	368,306	313,207	681,513	893,107
5	CAPITAL PROJECTS	0	574,390	419,510	243,068	114,800	357,868	54,500
TOTAL		758,760	1,159,387	1,176,444	611,374	428,007	1,039,381	947,607

2025-2026 BUDGET ESTIMATE - EXPENDITURES

FUND: GENERAL DEPARTMENT: COUNCIL

ITEM	OBJECT OF EXPENDITURE	2022-2023 ACTUAL AMOUNT	2023-2024 ACTUAL AMOUNT	CURRENT YEAR 2024-2025				2025-2026 ESTIMATED AMOUNT
				BUDGETED AMOUNT	ACTUAL AS OF 1/31/25	ESTIMATED REMAINING	ESTIMATED ENTIRE YEAR	
1-1	ACCOUNTING FEES	14,500	15,225	20,000	0	15,990	15,990	16,790
1-2	CONFERENCES & EXPENSE	375	16	3,000	129	1,500	1,629	5,000
1-3	ELECTION	0	3,468	0	0	0	0	12,105
1-4	HOLIDAY DECORATIONS	4,295	4,121	5,000	3,378	1,000	4,378	5,000
1-5	HOME PROGRAM	2,000	2,000	2,000	2,000	0	2,000	2,000
1-6	HONORARIUM	10,897	10,961	11,000	5,873	5,127	11,000	15,000
1-7	INSURANCE, LIABILITY & WC	8,995	10,363	13,000	11,041	500	11,541	15,000
1-8	LEGAL FEES	4,811	4,033	7,000	1,822	4,661	6,483	13,500
1-9	PUBLIC RELATIONS	2,970	2,501	5,000	636	2,000	2,636	6,000
1-10	RENT HOUSE	290	189	3,500	112	500	612	3,500
1-11	ORNAMENTS/BANNERS	4,415	1,027	4,500	901	1,200	2,101	4,500
1-12	WELCOME SIGNS	343	343	2,500	226	500	726	2,501
1-13	WEBSITE MAINT. & DEVELOP.	743	0	1,500	743	750	1,493	2,612
TOTAL		54,634	54,247	78,000	26,861	33,728	60,589	103,508

2025-2026 BUDGET ESTIMATE - EXPENDITURES

FUND: GENERAL DEPARTMENT: ADMINISTRATION

ITEM	OBJECT OF EXPENDITURE	2022-2023 ACTUAL AMOUNT	2023-2024 ACTUAL AMOUNT	CURRENT YEAR 2024-2025				2025-2026 ESTIMATED AMOUNT
				BUDGETED AMOUNT	ACTUAL AS OF 1/31/25	ESTIMATED REMAINING	ESTIMATED ENTIRE YEAR	
2-1	BUILDING & EQUIP. MAINT.	5,096	3,578	6,000	1,121	2,379	3,500	11,000
2-2	CONFERENCES & EXPENSE	1,097	877	3,000	0	1,000	1,000	10,000
2-3	DUES & FEES	8,671	8,969	9,000	2,414	6,586	9,000	9,500
2-4	EQUIP. & FURNISHINGS	320	0	2,000	0	500	500	2,000
2-5	INSURANCE: HOSPITAL	26,098	26,912	38,500	18,323	13,088	31,411	40,808
2-6	OFFICE SUPPLIES	1,599	1,367	2,500	966	1,000	1,966	2,500
2-7	PLANNING AND DEVELOP.	0	0	2,000	0	0	0	2,000
2-8	POSTAGE	88	546	1,000	0	700	700	1,000
2-9	SALARIES	110,207	119,359	127,594	73,831	52,736	126,567	136,047
2-10	UTILITIES	10,660	12,166	13,500	7,579	5,414	12,993	15,000
2-11	TECHNOLOGY	1,330	2,240	3,500	694	2,500	3,194	10,000
2-12	ORD. ENFORCEMENT	0	324	2,500	0	500	500	2,500
2-13	TAX OFFSETS/REFUNDS	74	0	500	0	100	100	500
2-14	PARKING LOT REPAIRS	0	0	2000	0	0	0	2500
TOTAL		165,240	176,338	213,594	104,928	86,503	191,431	245,355

2025-2026 BUDGET ESTIMATE - EXPENDITURES								
FUND: GENERAL DEPARTMENT: PARK								
ITEM	OBJECT OF EXPENDITURE	2022-2023 ACTUAL AMOUNT	2023-2024 ACTUAL AMOUNT	CURRENT YEAR 2024-2025				2025-2026 ESTIMATED AMOUNT
				BUDGETED AMOUNT	ACTUAL AS OF 1/31/25	ESTIMATED REMAINING	ESTIMATED ENTIRE YEAR	
PARK MAINTENANCE SECTION								
3-1	EQUIPMENT & TOOLS	1,658	2,822	7,000	808	4,192	5,000	7,500
3-2	GROUNDS MAINTENANCE	3,934	10,218	12,000	5,809	5,500	11,309	17,500
3-3	RENTAL REFUND	7,220	7,745	8,000	3,745	4,000	7,745	8,000
3-4	PARK SUPPLIES	1,700	1,568	3,500	1,748	1,750	3,498	4,000
3-5	PARK UTILITIES	4,018	4,096	6,000	2,051	3,000	5,051	6,500
3-6	TREES & SHRUBS	4,300	2,550	5,000	700	3,000	3,700	5,000
3-7	PARK BLDG & EQUIP MAINT	5,511	9,820	12,000	4,570	5,000	9,570	16,000
3-8	COMM CENTER SUPPLIES	672	220	1,500	640	860	1,500	3,000
3-9	COMM CENTER UTILITIES	8,429	8,782	11,000	5,452	5,500	10,952	13,000
3-10	COMM CENTER B&EM	2,816	3,530	8,000	900	4,500	5,400	14,000
3-11	TENNIS COURT REPAIRS	0	273	2,500	0	0	0	500
3-12	SEASONAL TEMP LABOR	0	0	0	0	0	0	0
3-13	SALARIES	78,812	85,527	100,251	57,453	41,038	98,491	110,540
3-14	PARKING LOT REPAIRS	0	0	2,500	0	500	500	2,500
PARK AND RECREATION COMMITTEE SECTION								
3-15	CELEBRATION PLANNING	7,485	0	0	0	0	0	0
3-16	OTHER EVENTS	4,334	5,947	7,500	3,342	3,000	6,342	8,000
3-17	PARC MISCELLANEOUS	744	732	1,500	0	500	500	1,500
3-18	TOBACCO BARN MUSEUM	211	125	500	125	0	125	500
3-19	SOLAR PARKING LOT LIGHTS	0	0	2,500	0	0	0	3,500
TOTAL		131,844	143,955	191,251	87,343	82,340	169,683	221,540

2025-2026 BUDGET ESTIMATE - EXPENDITURES								
FUND: GENERAL DEPARTMENT: SERVICES								
ITEM	OBJECT OF EXPENDITURE	2022-2023 ACTUAL AMOUNT	2023-2024 ACTUAL AMOUNT	CURRENT YEAR 2024-2025				2025-2026 ESTIMATED AMOUNT
				BUDGETED AMOUNT	ACTUAL AS OF 1/31/25	ESTIMATED REMAINING	ESTIMATED ENTIRE YEAR	
4-1	BULK ITEM PICK-UP	8,645	6,748	12,000	0	9,000	9,000	12,500
4-2	SIGNS & HARDWARE	660	136	2,500	239	500	739	3,000
4-3	STREET LIGHTS	10,729	13,055	15,000	8,591	6,136	14,727	16,500
4-4	WASTE COLLECTION	189,071	189,542	199,589	111,697	85,000	196,697	207,204
4-5	ROAD PAVING & REPAIR	197,937	976	45,000	28,647	10,000	38,647	83,500
TOTAL		407,042	210,457	274,089	149,174	110,636	259,810	322,704

2025-2026 BUDGET ESTIMATE - EXPENDITURES									
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FUND: GENERAL		DEPARTMENT: CAPITAL PROJECTS	
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ITEM	OBJECT OF EXPENDITURE	2022-2023 ACTUAL AMOUNT	2023-2024 ACTUAL AMOUNT	CURRENT YEAR 2024-2025				2025-2026 ESTIMATED AMOUNT
				BUDGETED AMOUNT	ACTUAL AS OF 1/31/25	ESTIMATED REMAINING	ESTIMATED ENTIRE YEAR	
5-1	VILLAGE PARK PHASE II	0	546,890	419,510	243,068	114,800	357,868	30,267
5-2	TRACTOR PURCHASE	0	27,500	0	0	0	0	0
5-3	MOWER	0	0	0	0	0	0	13,000
FUND TRANSFER								
5-5	GENERAL TO SERVICES	0	0	0	0	0	0	11,233
TOTAL		0	574,390	419,510	243,068	114,800	357,868	54,500

2025-2026 BUDGET ESTIMATE - REVENUES AND EXPENDITURES									
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FUND: CAPITAL RESERVE		DEPARTMENT: ALL	
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ITEM	ACCOUNT	2022-2023 ACTUAL AMOUNT	2023-2024 ACTUAL AMOUNT	CURRENT YEAR 2024-2025				2025-2026 ESTIMATED AMOUNT
				BUDGETED AMOUNT	ACTUAL AS OF 2/28/25	ESTIMATED REMAINING	ESTIMATED ENTIRE YEAR	
1	SERVICES FUND							
BAL	BEGINNING BALANCE	73,055	75,797	79,829	79,865	0	79,865	83,422
REV	TRANSFER FROM GENERAL	0	0	0	0	0	0	11,233
REV	INTEREST EARNED	2,742	4,068	3,393	2,557	1,000	3,557	2,920
EXP	NONE			0	0		0	
BAL	TOT. SERVICES FUND BALANCE	75,797	79,865	83,222	82,422	1,000	83,422	97,575
TOT	CAPITAL RESERVES TOTAL	75,797	79,865	83,222	82,422	1,000	83,422	97,575

AVAILABLE FUND BALANCE					
FUND	ACTUAL AMOUNT 6/30/22	ACTUAL AMOUNT 6/30/23	ACTUAL AMOUNT 6/30/24	ESTIMATED AMOUNT 6/30/25	ESTIMATED AMOUNT 6/30/26
OSBM	0	0	0	0	0
General	1,582,096	1,875,024	2,147,021	2,318,086	2,268,086
Powell Bill	468,239	342,209	425,030	478,367	478,367
Restricted	203,532	266,172	176,661	61,602	117,802
Services	73,055	75,797	79,865	83,422	97,575
ARP Funds	118,178	258,321	25,267	0	0
TOTAL	2,445,100	2,817,523	2,853,844	2,941,477	2,961,830

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