

BUDGET WORKSHOP MEETING MINUTES
May 2, 2024 6:00 p.m.

A budget workshop was held on May 2, 2024 at 6:00 p.m. at Village Hall. Present at the meeting were Mayor Myron W. Marion, Mayor Pro Tem Lori Shore, Councilor Mark Baker, Councilor Carla Hall, Councilor Boyce Shore, and Administrator Dan Corder. Attendance was 6. No members of the public were in attendance.

Mayor Myron W. Marion called the meeting to order, and then turned the meeting over to Administrator Corder to update the Council concerning the status of the 2024-2025 Budget. Administrator Corder then submitted a draft version of the 2024-2025 Budget to Council. The review and discussion proceeded as follows:

- The budget as submitted would require no tax increase.
- The budget as of this date, would be in the amount of \$939,854. This amount is reflective of estimates on spending through June 30, 2024 on Village Park Phase II. If we are unable to complete the contract with Garanco before June, then the budget will have to be adjusted prior to adoption to reflect changes in revenues and expenses for the project that will have to be carried in to the new budget year.
- Accounting fees will need to increase to allow for a single audit due to State grant money being spent for the Village Park Phase II Project.
- Liability and workers comp insurances increase this year due to inflation.
- A recommendation is included to move a part time employee to full time which would increase benefit costs. This will be partially compensated for by utilizing less seasonal help. Salary recommendations for all positions were presented.
- Utility costs especially electrical costs are up across the board due to Duke Power increases in rates. This also affects street lighting costs.
- A line item was placed in the budget to allow for some solar lights to be placed in the park at certain locations to assist with lighting for events.
- An amount was included for the possibility of a Powell Bill Project to help drainage on Bowens Road where a cross line under the road does not carry water from Watts Shore Estates and backs up near that location. Council asked the Administrator for more information regarding that possibility prior to any project approval.
- We are in the last year of a garbage and recycling contract, and the increase this year is limited to 3%. The contract will have to be re-negotiated for fiscal 2025-2026.
- The Council will consider any changes to budget which may be necessary prior to the budget hearing on June 6, 2024.

Mayor Pro Tem Lori Shore made a motion to adjourn. Mayor Myron W. Marion seconded the motion. All were in favor of adjournment. The meeting adjourned at 6:55 p.m.

Minutes Prepared By:

Dan Corder
Village Administrator