

BUDGET WORKSHOP MEETING MINUTES
April 4, 2024 6:00 p.m.

A budget workshop was held on April 4, 2024 at 6:00 p.m. at Village Hall. Present at the meeting were Mayor Myron W. Marion, Councilor Mark Baker, Councilor Boyce Shore, and Administrator Dan Corder. Mayor Pro Tem Lori Shore and Councilor Carla Hall were absent. Attendance was 4. No members of the public were in attendance.

Mayor Myron W. Marion called the meeting to order, and then turned the meeting over to Administrator Corder to update the Council concerning the status of the 2023-2024 budget and the preparations for the 2024-2025 budget. He presented several items to the Council. The review and discussion proceeded as follows:

- The current budget year was reviewed and estimated revenues and expenditures were discussed. The Village is performing better than expected on revenues and expenses. The OSBM Fund will be expended by April for Village Park Phase II. The ARPA Fund report will be filed in April and funds transferred back to the General Fund for expenses from April of 2023 to the end of March 2024. The contract with Garanco is expected to be complete by the end of the fiscal year or perhaps the beginning of the next year. Village Park Phase II will be budgeted to some extent into the next fiscal year depending on the timing of construction completion and the planning for tennis court renovations.
- The Village will need to budget for a single audit for next year due to the state funding for Village Park Phase II and this will be an increase in the accounting contract with Gibson and Company.
- The first estimate of ad valorem tax revenue was reviewed. There will be at least two more estimates delivered prior to budget adoption.
- The garbage and recycling contract is in effect until June 30, 2025 and the rates for the upcoming year have been calculated. We currently have 1190 households and are adding more as new construction takes place. We should budget for 1 to 2% growth rate and also for excessive fuel as diesel costs remain high. With additional households, it is estimated that garbage service for next year would cost about \$200,000. The 5-cent tax rate pays for about 67% of this cost. If bulk pickup cost is factored in, the rate pays for 63% of the cost.
- The Village should consider budgeting to add an additional person to benefit packages considering work requirements and hours worked by current employees. This would mean that the Village would carry two full time park employees and also summer part time or seasonal help. The new additions for Village Park Phase II are also contributing to this demand. Impending retirement of current Staff members are also a consideration, but can be dealt with through budget amendment later next fiscal year.
- Councilor Mark Baker asked that we budget for lighting in our parking areas for Village events.
- Administrator Corder will provide a recommended budget to the Council at the workshop scheduled for May 4, 2024 at 6 p.m. Council may make further changes at the workshop and the regularly scheduled Council meeting on the same day.

Councilor Boyce Shore made a motion to adjourn. Councilor Mark Baker seconded the motion. All were in favor of adjournment The meeting adjourned at 6:55 p.m.

Minutes Prepared By:

Village Administrator Dan Corder