

BUDGET WORKSHOP MEETING MINUTES

May 4, 2023 6:00 p.m.

A budget workshop was held on May 4, 2023 at 6:00 p.m. at Village Hall. Present at the meeting were Mayor Myron Marion, Mayor Pro Tem Lori Shore-Smith, Councilor Mark Baker, Councilor Carla Hall, Councilor Boyce Shore and Administrator Dan Corder. Attendance was 6. No members of the public were in attendance.

Mayor Myron Marion called the meeting to order, and then turned the meeting over to Administrator Corder to update the Council concerning the status of the 2023-2024 budget.

He presented a recommended budget to the Council. Discussion proceeded as follows:

- The proposed budget does not raise the tax rate, but does include funding for all services to remain at the current level.
- All recommended budget items were incorporated in the budget from the prior budget workshop.
- All departmental expenses were reviewed as well as revenue estimates.
- The 2023-2024 budget amount is \$1,676,021.
- The Village will have to purchase a bond for the Finance Officer in order to be in compliance with a new state statute. The new state statute requires the Finance Officer to be bonded for 10% of the total budget. A bond estimate was presented and discussed with Council.
- The budget contains the Village Park Phase II project in the full amount even though all of the project may not be constructed this fiscal year. The Village Park Phase II project amount is \$960,000 and is paid for by grant funding. Since bids are not in, the only estimate available is this original project estimate.
- A tractor purchase amount is included as a capital expenditure. The Village would piggyback on an existing state contract that allows for a significant discount. The current John Deere tractor would be sold for surplus.
- The Village Council discussed various other methods to budget for the park project such as having a separate capital project ordinance, or waiting until bids came in to amend a budget.
- The Budget as presented was continued for further discussion at the regularly scheduled Council meeting at 7:00 p.m.

Mayor Pro Tem Lori Shore Smith made a motion to adjourn. Councilor Boyce Shore seconded the motion. All were in favor of adjournment. The meeting adjourned at 6:50 p.m.

Minutes Prepared By:

Dan Corder

Village Administrator