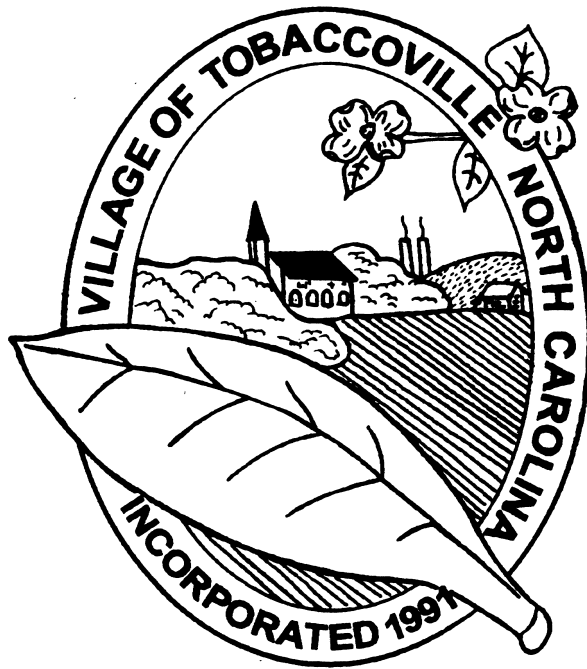


VILLAGE OF TOBACCOVILLE BUDGET 2023-2024



Mayor: Myron W. Marion

Mayor Pro Tem: Lori Shore-Smith

Council:

Mark Baker

Carla Hall

Boyce E. Shore

Administrator: Leo D. Corder Jr.

Clerk: Kimberly L. Keen

June 1, 2023

TABLE OF CONTENTS

| | |
|-------------------------------------|-----------|
| Budget Message | 2 |
| Budget Ordinance | 3 |
| Budget Worksheets | |
| Revenue | 5 |
| Expenditure | 6 |
| Council | 7 |
| Administration | 8 |
| Park | 9 |
| Services | 10 |
| Capital Projects | 11 |
| Capital Reserve | |
| Revenue | 12 |
| Expenditure | 12 |
| Available Fund Balance | 13 |

BUDGET MESSAGE

May 4, 2023

Dear Mayor and Council:

Enclosed is the proposed 2023-2024 Annual Budget for the Village of Tobaccoville. This budget reflects the Village's interest in maintaining cost effective and quality services to the citizens of Tobaccoville.

The proposed budget does not provide any new services, but sufficient funding for the provision of all existing services is made. The Village has received grants from the Park and Recreational Trust Fund and from the State of N.C. to assist in construction of a park and recreation project. These grants will be used to renovate existing facilities as well as to construct new amenities. The estimated full cost of the project is included in this budget. However, elements of this project may carry forward to other fiscal years if the Village chooses to carry funding forward subject to grant timelines. The garbage and recycling service contract cost per household increases this year due to a contractual increase as well as overall household growth. The Village continues to utilize ARP Funding through December of 2024 to fund General Services. This budget requires no municipal tax increase and reflects a conservative tone even with cost increases in some departments due to inflation.

The 2023-2024 Budget, as proposed, will require some appropriations from the General Fund, Restricted Fund, and the OSBM Fund. This is due to the match requirements for the Village Park Phase II project. I anticipate having approximately a \$1,905,345 balance left in the General Fund at the end of the 2023-2024 fiscal year, depending on the authorization of capital projects, acquisitions, equipment purchases, grants received, and actual expenses. Overall Village fund balance including the Restricted Fund, ARP Fund, Powell Bill Fund, and Services Fund, is estimated to be \$2,520,858 by the end of fiscal year 2024.

An increase in the tax rate is not recommended in this year's budget. Next year's recommendation will have to be adjusted for changes within the framework of state shared revenue estimates, county property values, Reynolds tax equivalent payment totals, and necessary expenses to fund services, park projects, and infrastructure. This budget allows some flexibility, and I believe that we will perform better than expected in regards to expenditures in each department by fiscal year end. This budget reflects the commitment of the Village of Tobaccoville to provide the best possible use of taxpayer monies.

Sincerely,

Leo D. Corder Jr.
Village Administrator

Ordinance #191

**BUDGET ORDINANCE FOR 2023-2024
VILLAGE OF TOBACCOVILLE**

BE IT ORDAINED by the Village Council of the Village of Tobaccoville, North Carolina:

Section 1: The following amounts are hereby appropriated in the General Fund for the operation of the Village government and its activities for the fiscal year beginning July 1, 2023, and ending June 30, 2024:

GENERAL FUND EXPENDITURES

| | |
|------------------|----------------|
| Council | \$ 74,931 |
| Administration | 195,426 |
| Park | 185,340 |
| Services | 232,824 |
| Capital Projects | <u>987,500</u> |

TOTAL **\$1,676,021**

Section 2: It is estimated that the following revenue will be available in the General Fund for the fiscal year beginning July 1, 2023, and ending June 30, 2024:

GENERAL FUND REVENUE

| | |
|--------------------------------|----------------|
| Ad Valorem Tax | \$ 130,639 |
| Beer and Wine Tax | 11,000 |
| PARTF Grant | 480,000 |
| Video Programming Sales Tax | 11,000 |
| Earnings Income: General Fund | 62,859 |
| Powell Bill Fund | 12,000 |
| Restricted Fund | 5,000 |
| NC Sales Tax Refund | 1,500 |
| Occupancy Tax | 48,000 |
| Other Income | 7,500 |
| Solid Waste Disposal Tax | 2,000 |
| Community Center Rent | 15,000 |
| Shelter and Gazebo Rent | 5,000 |
| Powell Bill Funds | 56,978 |
| RJR Tax Equivalent | 264,799 |
| Sales Tax from State | 50,000 |
| Utility Sales Tax | 78,000 |
| Appropriations General Fund | 87,746 |
| Appropriations Restricted Fund | 147,000 |
| Appropriations OSBM Fund | <u>200,000</u> |

TOTAL **\$ 1,676,021**

Section 3: The following amounts are hereby designated as Capital Reserve for the Village’s long-term capital projects for the fiscal year beginning July 1, 2023, and ending June 30, 2024:

CAPITAL RESERVE FUNDS

SERVICES FUND

| | |
|--|-----------------|
| Balance as of July 1, 2023 | \$ 75,749 |
| Transfer into reserve | 0 |
| Interest Earned | 3,000 |
| Transfer into General Fund for Expenditure | <u>0</u> |
| Balance as of June 30, 2024 | \$78,749 |

TOTAL CAPITAL RESERVE **\$78,749**

Section 4: There is hereby levied a tax rate of .05 per \$100 of the assessed value as listed for taxes as of January 1, 2023 for the purpose of raising the revenue listed as *Ad Valorem* in the General Fund in the Revenues section of this ordinance.

Section 5: The Village Administrator may transfer amounts between line item expenditures within a department without limitation and without a report being required.

Section 6: Copies of this Budget Ordinance shall be furnished to the Village Clerk, the Village Council, and the Village Administrator and are to be kept on file by them for their direction in the disbursements of funds.

NOW, THEREFORE, adopted this, the 1st day of June, 2023 by the Tobaccoville Village Council.

Myron W. Marion, Mayor

ATTEST:

Kimberly L. Keen, Village Clerk

SEAL

2023-2024 BUDGET ESTIMATE - REVENUES

FUND: GENERAL DEPARTMENT: ALL

| ITEM | ACCOUNT | 2020-2021 ACTUAL AMOUNT | 2021-2022 ACTUAL AMOUNT | CURRENT YEAR 2022-2023 | | | | 2023-2024 ESTIMATED AMOUNT |
|------------------------|--------------------------|-------------------------------|-------------------------------|------------------------|------------------------|------------------------|--------------------------|----------------------------------|
| | | | | BUDGETED AMOUNT | ACTUAL AS OF 2/1/23 | ESTIMATED REMAINING | ESTIMATED ENTIRE YEAR | |
| 1 | AD VALOREM TAX | 113,385 | 124,837 | 127,929 | 99,086 | 28,914 | 128,000 | 130,639 |
| 2 | BEER AND WINE TAX | 10,668 | 10,227 | 11,000 | 0 | 10,775 | 10,775 | 11,000 |
| 3 | PARTF GRANT | 0 | 0 | 0 | 0 | 0 | 0 | 480,000 |
| 4 | VIDEO PROG. SALES TAX | 10,365 | 10,328 | 11,000 | 5,062 | 5,438 | 10,500 | 11,000 |
| 5 | NC SALES TAX REFUND | 1,200 | 1,239 | 1,500 | 1,191 | 0 | 1,191 | 1,500 |
| 6 | OCCUPANCY TAX | 25,760 | 49,552 | 35,000 | 29,876 | 20,000 | 49,876 | 48,000 |
| 7 | COMM CENTER RENT | 4,535 | 16,735 | 10,000 | 11,145 | 7,500 | 18,645 | 15,000 |
| 8 | SHELTER AND GAZEBO RENT | 5,600 | 5,055 | 5,000 | 2,055 | 3,000 | 5,055 | 5,000 |
| 9 | POWELL BILL FUNDS | 48,914 | 57,767 | 56,952 | 56,978 | 0 | 56,978 | 56,978 |
| 10 | RJR TAX EQUIVALENT | 258,713 | 264,799 | 264,799 | 264,799 | 0 | 264,799 | 264,799 |
| 11 | SALES TAX FROM STATE | 39,368 | 44,053 | 42,000 | 31,337 | 22,383 | 53,720 | 50,000 |
| 12 | UTILITY SALES TAX | 78,203 | 78,801 | 79,000 | 35,211 | 42,789 | 78,000 | 78,000 |
| 13 | OTHER INCOME | 31,105 | 373 | 1,500 | 1,625 | 500 | 2,125 | 7,500 |
| 14 | SOLID WASTE DISPOSAL TAX | 1,904 | 1,972 | 1,950 | 936 | 1,900 | 2,836 | 2,000 |
| | | | | | | | | |
| | | | | | | | | |
| INTEREST INCOME | | | | | | | | |
| 15 | GENERAL FUND | 6,253 | 2,633 | 7,752 | 33,317 | 27,500 | 60,817 | 62,859 |
| 16 | POWELL BILL FUND | 100 | 750 | 2,332 | 8,248 | 5,000 | 13,248 | 12,000 |
| 17 | RESTRICTED FUND | 28 | 312 | 1,000 | 3,879 | 4,250 | 8,129 | 5,000 |
| SUBTOTAL | | 636,101 | 669,433 | 658,714 | 584,745 | 179,949 | 764,694 | 1,241,275 |
| | | | | | | | | |
| APPROPRIATIONS | | | | | | | | |
| 18 | FROM OSBM FUND | 0 | 0 | 0 | 0 | 0 | 0 | 200,000 |
| 19 | FROM GENERAL FUND | 0 | 0 | 56,488 | 0 | 0 | 0 | 87,746 |
| 20 | FROM POWELL BILL FUND | 106,427 | 0 | 157,086 | 0 | 41,143 | 41,143 | 0 |
| 21 | FROM RESTRICTED FUND | 0 | 0 | 0 | 0 | 0 | 0 | 147,000 |
| TOTAL | | 742,528 | 669,433 | 872,288 | 584,745 | 221,092 | 805,837 | 1,676,021 |

2023-2024 BUDGET ESTIMATE - EXPENDITURES

FUND: GENERAL DEPARTMENT: COUNCIL

| ITEM | OBJECT OF EXPENDITURE | 2020-2021 ACTUAL AMOUNT | 2021-2022 ACTUAL AMOUNT | CURRENT YEAR 2022-2023 | | | | 2023-2024 ESTIMATED AMOUNT |
|--------------|---------------------------|-------------------------------|-------------------------------|------------------------|------------------------|------------------------|--------------------------|----------------------------------|
| | | | | BUDGETED AMOUNT | ACTUAL AS OF 2/1/23 | ESTIMATED REMAINING | ESTIMATED ENTIRE YEAR | |
| 1-1 | ACCOUNTING FEES | 13,665 | 14,075 | 14,500 | 14,500 | 0 | 14,500 | 15,225 |
| 1-2 | CONFERENCES & EXPENSE | 0 | 388 | 3,000 | 315 | 1,000 | 1,315 | 3,000 |
| 1-3 | ELECTION | 0 | 2,326 | 0 | 0 | 0 | 0 | 4,206 |
| 1-4 | HOLIDAY DECORATIONS | 2,915 | 2,945 | 4,500 | 3,776 | 0 | 3,776 | 4,500 |
| 1-5 | HOME PROGRAM | 2,000 | 2,000 | 2,000 | 2,000 | 0 | 2,000 | 2,000 |
| 1-6 | HONORARIUM | 10,260 | 10,131 | 11,000 | 5,809 | 5,087 | 10,896 | 11,000 |
| 1-7 | INSURANCE, LIABILITY & WC | 7,497 | 8,107 | 9,000 | 8,995 | 0 | 8,995 | 11,000 |
| 1-8 | LEGAL FEES | 2,322 | 3,927 | 7,000 | 662 | 4,500 | 5,162 | 7,000 |
| 1-9 | PUBLIC RELATIONS | 810 | 1,798 | 5,000 | 2,246 | 1,500 | 3,746 | 5,000 |
| 1-10 | RENT HOUSE | 235 | 219 | 500 | 210 | 250 | 460 | 3,500 |
| 1-11 | ORNAMENTS/BANNERS | 0 | 887 | 4,500 | 810 | 1,500 | 2,310 | 4,500 |
| 1-12 | WELCOME SIGNS | 2,665 | 354 | 2,500 | 200 | 500 | 700 | 2,500 |
| 1-13 | WEBSITE MAINT. & DEVELOP. | 743 | 743 | 1,500 | 743 | 750 | 1,493 | 1,500 |
| 1-14 | CRF EXPENDITURES | 27,791 | 0 | 0 | 0 | 0 | 0 | 0 |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| TOTAL | | 70,903 | 47,900 | 65,000 | 40,266 | 15,087 | 55,353 | 74,931 |

2023-2024 BUDGET ESTIMATE - EXPENDITURES

FUND: GENERAL DEPARTMENT: ADMINISTRATION

| ITEM | OBJECT OF EXPENDITURE | 2020-2021 ACTUAL AMOUNT | 2021-2022 ACTUAL AMOUNT | CURRENT YEAR 2022-2023 | | | | 2023-2024 ESTIMATED AMOUNT |
|--------------|--------------------------|-------------------------------|-------------------------------|------------------------|------------------------|------------------------|--------------------------|----------------------------------|
| | | | | BUDGETED AMOUNT | ACTUAL AS OF 2/1/23 | ESTIMATED REMAINING | ESTIMATED ENTIRE YEAR | |
| 2-1 | BUILDING & EQUIP. MAINT. | 1,628 | 2,643 | 6,000 | 3,798 | 2,202 | 6,000 | 6,000 |
| 2-2 | CONFERENCES & EXPENSE | 211 | 1,793 | 3,000 | 0 | 1,500 | 1,500 | 3,000 |
| 2-3 | DUES & FEES | 6,819 | 6,932 | 9,000 | 5,596 | 1,404 | 7,000 | 9,000 |
| 2-4 | EQUIP. & FURNISHINGS | 0 | 464 | 2,000 | 0 | 500 | 500 | 2,000 |
| 2-5 | INSURANCE: HOSPITAL | 22,860 | 26,085 | 29,000 | 15,534 | 11,096 | 26,630 | 29,000 |
| 2-6 | OFFICE SUPPLIES | 2,165 | 1,923 | 2,500 | 401 | 2,000 | 2,401 | 2,500 |
| 2-7 | PLANNING AND DEVELOP. | 0 | 0 | 2,000 | 0 | 1,200 | 1,200 | 2,000 |
| 2-8 | POSTAGE | 2 | 605 | 1,000 | 88 | 500 | 588 | 1,000 |
| 2-9 | SALARIES | 110,375 | 112,889 | 113,832 | 64,691 | 47,450 | 112,141 | 120,926 |
| 2-10 | UTILITIES | 9,828 | 10,173 | 11,500 | 6,283 | 4,488 | 10,771 | 11,500 |
| 2-11 | TECHNOLOGY | 1,752 | 1,016 | 3,500 | 634 | 1,000 | 1,634 | 3,500 |
| 2-12 | ORD. ENFORCEMENT | 0 | 0 | 2,500 | 0 | 750 | 750 | 2,500 |
| 2-13 | TAX OFFSETS/REFUNDS | 0 | 16 | 500 | 16 | 0 | 16 | 500 |
| 2-14 | PARKING LOT REPAIRS | 2,300 | 0 | 2000 | 0 | 750 | 750 | 2000 |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| TOTAL | | 157,940 | 164,539 | 188,332 | 97,041 | 74,840 | 171,881 | 195,426 |

2023-2024 BUDGET ESTIMATE - EXPENDITURES

FUND: GENERAL DEPARTMENT: PARK

| ITEM | OBJECT OF EXPENDITURE | 2020-2021 ACTUAL AMOUNT | 2021-2022 ACTUAL AMOUNT | CURRENT YEAR 2022-2023 | | | | 2023-2024 ESTIMATED AMOUNT |
|--|-------------------------|-------------------------------|-------------------------------|------------------------|------------------------|------------------------|--------------------------|----------------------------------|
| | | | | BUDGETED AMOUNT | ACTUAL AS OF 2/1/23 | ESTIMATED REMAINING | ESTIMATED ENTIRE YEAR | |
| PARK MAINTENANCE SECTION | | | | | | | | |
| 3-1 | EQUIPMENT & TOOLS | 5,003 | 1,351 | 7,000 | 41 | 3,500 | 3,541 | 7,000 |
| 3-2 | GROUND MAINTENANCE | 8,350 | 9,465 | 12,000 | 2,690 | 7,000 | 9,690 | 12,000 |
| 3-3 | RENTAL REFUND | 2,745 | 6,100 | 6,500 | 4,145 | 2,800 | 6,945 | 7,000 |
| 3-4 | PARK SUPPLIES | 2,586 | 1,370 | 3,500 | 668 | 1,000 | 1,668 | 3,500 |
| 3-5 | PARK UTILITIES | 3,586 | 4,111 | 5,000 | 2,246 | 2,100 | 4,346 | 5,000 |
| 3-6 | TREES & SHRUBS | 1,640 | 2,393 | 6,000 | 0 | 4,500 | 4,500 | 6,000 |
| 3-7 | PARK BLDG & EQUIP MAINT | 6,084 | 6,560 | 12,000 | 3,896 | 7,500 | 11,396 | 12,000 |
| 3-8 | COMM CENTER SUPPLIES | 85 | 651 | 1,000 | 22 | 750 | 772 | 1,000 |
| 3-9 | COMM CENTER UTILITIES | 5,692 | 7,121 | 10,000 | 5,238 | 3,742 | 8,980 | 10,000 |
| 3-10 | COMM CENTER B&EM | 555 | 3,319 | 10,000 | 2,402 | 3,500 | 5,902 | 10,000 |
| 3-11 | TENNIS COURT REPAIRS | 0 | 0 | 2,500 | 0 | 2,500 | 2,500 | 2,500 |
| 3-12 | SEASONAL TEMP LABOR | 1,268 | 7,720 | 0 | 0 | 0 | 0 | 0 |
| 3-13 | SALARIES | 58,789 | 69,239 | 88,952 | 47,525 | 42,000 | 89,525 | 97,590 |
| 3-14 | PARKING LOT REPAIRS | 0 | 0 | 2,500 | 0 | 0 | 0 | 2,500 |
| PARK AND RECREATION COMMITTEE SECTION | | | | | | | | |
| 3-15 | CELEBRATION PLANNING | 0 | 1,900 | 7,500 | 7,485 | 0 | 7,485 | 0 |
| 3-16 | OTHER EVENTS | 367 | 6,613 | 7,000 | 1,054 | 1,500 | 2,554 | 7,500 |
| 3-17 | PARC MISCELLANEOUS | 0 | 804 | 1,500 | 201 | 545 | 746 | 1,500 |
| 3-18 | TOBACCO BARN MUSEUM | 81 | 0 | 500 | 211 | 0 | 211 | 250 |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| TOTAL | | 96,831 | 128,717 | 183,452 | 77,824 | 82,937 | 160,761 | 185,340 |

2023-2024 BUDGET ESTIMATE - EXPENDITURES

FUND: GENERAL DEPARTMENT: SERVICES

| ITEM | OBJECT OF EXPENDITURE | 2020-2021 ACTUAL AMOUNT | 2021-2022 ACTUAL AMOUNT | CURRENT YEAR 2022-2023 | | | | 2023-2024 ESTIMATED AMOUNT |
|--------------|-----------------------|-------------------------------|-------------------------------|------------------------|------------------------|------------------------|--------------------------|----------------------------------|
| | | | | BUDGETED AMOUNT | ACTUAL AS OF 2/1/23 | ESTIMATED REMAINING | ESTIMATED ENTIRE YEAR | |
| 4-1 | BULK ITEM PICK-UP | 7,315 | 5,280 | 10,000 | 0 | 8,000 | 8,000 | 10,000 |
| 4-2 | SIGNS & HARDWARE | 244 | 727 | 2,500 | 538 | 500 | 1,038 | 2,500 |
| 4-3 | STREET LIGHTS | 10,257 | 10,323 | 12,500 | 6,904 | 4,582 | 11,486 | 12,500 |
| 4-4 | WASTE COLLECTION | 175,761 | 176,143 | 189,134 | 111,353 | 81,647 | 193,000 | 195,824 |
| 4-5 | ROAD PAVING & REPAIR | 205,107 | 1,135 | 216,370 | 174,548 | 24,770 | 199,318 | 12,000 |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| TOTAL | | 398,684 | 193,608 | 430,504 | 293,343 | 119,499 | 412,842 | 232,824 |

2023-2024 BUDGET ESTIMATE - EXPENDITURES

FUND: GENERAL DEPARTMENT: CAPITAL PROJECTS

| ITEM | OBJECT OF EXPENDITURE | 2020-2021 ACTUAL AMOUNT | 2021-2022 ACTUAL AMOUNT | CURRENT YEAR 2022-2023 | | | | 2023-2024 ESTIMATED AMOUNT |
|----------------------|-----------------------|-------------------------------|-------------------------------|------------------------|-------------------------|------------------------|--------------------------|----------------------------------|
| | | | | BUDGETED AMOUNT | ACTUAL AS OF 2/21/23 | ESTIMATED REMAINING | ESTIMATED ENTIRE YEAR | |
| 5-1 | VILLAGE PARK PLANNING | 18,170 | 9,000 | 5,000 | 0 | 5,000 | 5,000 | 0 |
| 5-2 | VILLAGE PARK PHASE II | 0 | 0 | 0 | 0 | 0 | 0 | 960,000 |
| 5-2 | TRACTOR PURCHASE | 0 | 0 | 0 | 0 | 0 | 0 | 27,500 |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| FUND TRANSFER | | | | | | | | |
| 5-5 | GENERAL TO SERVICES | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| TOTAL | | 18,170 | 9,000 | 5,000 | 0 | 5,000 | 5,000 | 987,500 |

2023-2024 BUDGET ESTIMATE - REVENUES AND EXPENDITURES

FUND: CAPITAL RESERVE DEPARTMENT: ALL

| ITEM | ACCOUNT | 2020-2021 ACTUAL AMOUNT | 2021-2022 ACTUAL AMOUNT | CURRENT YEAR 2022-2023 | | | | 2023-2024 ESTIMATED AMOUNT |
|------|----------------------------|-------------------------------|-------------------------------|------------------------|------------------------|------------------------|--------------------------|----------------------------------|
| | | | | BUDGETED AMOUNT | ACTUAL AS OF 2/1/23 | ESTIMATED REMAINING | ESTIMATED ENTIRE YEAR | |
| 1 | SERVICES FUND | | | | | | | |
| BAL | BEGINNING BALANCE | 72,924 | 72,938 | 72,952 | 73,055 | 0 | 73,055 | 75,749 |
| REV | TRANSFER FROM GENERAL | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| REV | INTEREST EARNED | 14 | 117 | 500 | 1,281 | 1,413 | 2,694 | 3,000 |
| EXP | NONE | | | 0 | 0 | | 0 | 0 |
| BAL | TOT. SERVICES FUND BALANCE | 72,938 | 73,055 | 73,452 | 74,336 | 1,413 | 75,749 | 78,749 |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| TOT | CAPITAL RESERVES TOTAL | 72,938 | 73,055 | 73,452 | 74,336 | 1,413 | 75,749 | 78,749 |

| AVAILABLE FUND BALANCE | | | | | |
|-------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|---|---|
| FUND | ACTUAL AMOUNT 6/30/20 | ACTUAL AMOUNT 6/30/21 | ACTUAL AMOUNT 6/30/22 | ESTIMATED AMOUNT 6/30/23 | ESTIMATED AMOUNT 6/30/24 |
| OSBM | 0 | 0 | 0 | 200,000 | 0 |
| General | 1,304,924 | 1,341,337 | 1,582,096 | 1,838,069 | 1,905,345 |
| Powell Bill | 566,950 | 410,857 | 468,239 | 341,207 | 398,185 |
| Restricted | 144,866 | 153,668 | 203,532 | 257,280 | 119,258 |
| Services | 72,924 | 72,938 | 73,055 | 75,749 | 78,749 |
| ARP Funds | 0 | 0 | 118,178 | 243,321 | 19,321 |
| TOTAL | 2,089,664 | 1,978,800 | 2,445,100 | 2,955,626 | 2,520,858 |