

BUDGET WORKSHOP MEETING MINUTES

April 13, 2017 - 6:30 P.M.

A budget workshop was held on April 13, 2017 at 6:30 p.m. in the conference room of the Village Hall for the purpose of discussing the Budget for 2017-2018 and for consideration of an amendment to the 2016-2017 Budget in order to accommodate paving needs on Village maintained streets. Present at the meeting were Mayor Mark Baker, Councilor Darrell Rogers, Councilor Lori Shore-Smith, and Administrator Dan Corder. Mayor Pro Tem Marion was unable to attend due to a prior commitment. Total attendance was 4. No members of the press or public were present.

Mayor Baker called the meeting to order and turned the meeting over to Administrator Corder for the budget update.

Administrator Corder presented the Council with quotes from NCDOT to perform maintenance on Village maintained streets. Budget Amendment Ordinance #160 was presented to Council in order to accommodate the expenditure of Powell Bill Funds associated with the quotes. After discussing the work and the timetable for completion, Councilor Darrell Rogers made a motion to approve Budget Amendment Ordinance #160 as presented. Councilor Lori Shore-Smith seconded the motion and a vote was taken. The vote was 3-0 in favor of approval.

The discussion then moved to the Budget for 207-2018. Discussion was as follows:

- Revenues for 2017-2018 will increase slightly. Expectations are that approximately \$606,942 of revenue will be available. The tax revaluation has resulted in about a 2.5% overall increase in ad valorem revenue. The Reynolds valuation is still not finalized, but it is not expected to decrease.
- The Council Department has minor changes from last year. Changes include funds being allocated for the municipal election this fall, and for website redesign. The Staff will rebuild existing Christmas ornaments as opposed to buying replacements. There should be no changes to liability insurance costs.
- The Administration Budget reflects a significant decrease in medical insurance costs due to the impending move to the State Health Care Plan approved at the last Council meeting. We expect to hear from our application by May. Money is allocated for maintenance needs on the Village Hall. A proposal for consideration of salary adjustments and personnel changes was made. The Council asked that a closed session be scheduled to review the performance of each employee during the regular May meeting.
- The PARK Budget is up slightly and mainly due to needed repairs for the parking lot and some maintenance work on the Community Center. The PARC budget is minus the Celebration this year as this event has been moved to an every 5 year basis. Two methods of repair for the parking lot were discussed. The Council preference was for the repair that included sealing the lot. If work cannot be scheduled in time for money from the previous budget to be utilized, some funds may be carried over in order to accommodate the repairs.

- The Services Budget reflects changes in the garbage and recycling line item. The impending contract with Foothill Waste Solutions will result in a decrease in overall cost and will provide an upgraded service to bi-weekly recycling. Extra allowances are built in to allow for growth in Village residences.
- The Council was updated concerning the existing status of the corner property and its condition and value, as well as the past appraisal on the Butner property west of Village Park. Other than continued communication with the owner of the Butner property, no decision was made on the status of either of these two properties.
- By consensus, the Council decided to place the Budget for 2017-2018 on the May agenda for presentation to the Council and public. Administrator Corder is to make note of any changes during this regular meeting. Council will very likely schedule a public hearing on the budget during June.

A motion to adjourn was made by Councilor Shore-Smith and seconded by Councilor Rogers. The vote was unanimous and the meeting adjourned at 9:00 p.m.

Minutes Prepared By:

Dan Corder, Administrator